

PLANNING & MONITORING

Delivering efficiencies by placing a price on CO₂ emissions



WHAT AIRCRAFT OPERATORS MUST DO

YEAR 1

1 PLAN

ANNUAL EMISSIONS MONITORING (AEM)

Detail how you will monitor the relevant activity and emissions for the calendar year. The AEM Plan is completed online and is subject to EPA approval.



2 COLLECT DATA

ANNUAL EMISSIONS MONITORING (AEM)

Using the AEM Plan approved by Ireland's EPA, collect your flight and emissions data for the calendar year. (Jan 1st to Dec 31st each year)



3 REPORT

ANNUAL EMISSIONS MONITORING (AEM)

After Dec 31st each year, compile this data into the online Annual Emissions Monitoring Report (AEM Report) and submit this via ETSWAP to Ireland's EPA, no later than March 31st of the year following the flight activity. (If you have no flights in a report year, then no AEM Report is required)



YEAR 2
& subsequent years

2 COLLECT DATA > 3 REPORT

REPORTING & SURRENDERING

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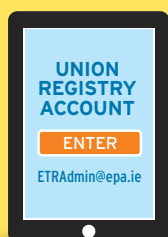
WHAT AIRCRAFT OPERATORS MUST DO

YEAR 1

4

OPEN ACCOUNT

Each Aircraft Operator must open an Aircraft Operator Holding Account (AOHA) in the Union Registry. Contact Ireland's Union Registry Team at ETRAAdmin@epa.ie in this regard. You perform your EU ETS compliance obligations by entering your Verified Emissions and surrendering the same number of allowances through your AOHA.



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ENTER VERIFIED EMISSIONS

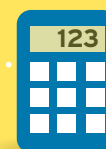
As well as submitting your AEM Report, you also need to enter your Verified Emissions (VE) by 31st March. Entry of your VE figure is performed through your AOHA.



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SURRENDER ALLOWANCES

You must surrender allowances equal to your VE figure by 30 April. Surrender of allowances is performed through your AOHA. If you do not have sufficient allowances in your AOHA to account for your VE, you will need to go the market to buy some.



YEAR 2

& subsequent years

5

ENTER VERIFIED EMISSIONS



6

SURRENDER ALLOWANCES

If you have any questions on opening an Aircraft Operator Holding Account on the Union Registry - please email ETRAAdmin@epa.ie

If you want to know more about Emissions Trading click here: http://www.ec.europa.eu/clima/policies/ets/index_en.htm